

Månadsrapport för Alpha Centurion USD

Kortfattad strategibeskrivning

Index är en regelbaserad strategi som intar långa och korta positioner i europeiska aktier. Varje vecka tar strategin 20 långa positioner och 20 korta positioner i aktier, var för sig, som bedöms som under- eller övervärderade. Syftet med denna strategi är att försöka generera avkastning enbart från nettoutvecklingen för de aktier strategin har en lång position i relativt nettoutvecklingen för de aktier strategin har en kort position i. Således ämnar strategin att erbjuda positiv absolutavkastning oavsett riktningen på marknaden. Utifrån denna innebörd kan strategin beskrivas som en "marknadsneutral" eller "absolutavkastande" strategi.

För att stabilisera volatiliteten så justerar strategin dynamiskt sin totala exponering beroende på hur den realiserade volatiliteten utvecklats. Den totala exponeringen mot strategin ökar (upp till maximalt 100%) när dess realiserade volatilitet minskar. I motsatt riktning så faller den totala exponeringen när strategins realiserade volatilitet ökar.

Strategidata

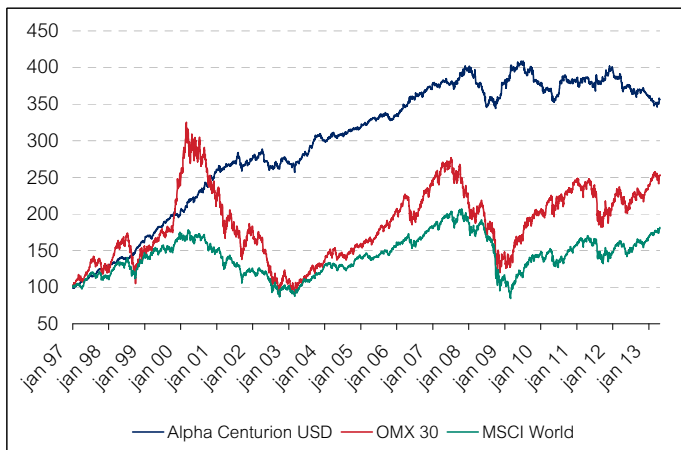
Namn	Alpha Centurion European Strategy (USD)
Basdatum	10 januari 1997
Lanseringsdatum	8 februari 2008
Bloomberg Ticker	AC100USD Index <GO>
Beräkningsagent	Standard & Poor's
Valuta	USD

Viktig information om denna rapport och dess innehåll

All historisk information avseende tid före Lanseringsdatum är simulerad. Simulerad information är baserad på egna beräkningsmodeller, data och antaganden och en person som använder andra modeller, data eller antaganden kan nå andra resultat. Varken faktisk eller simulerad historisk utveckling är en garanti för eller indikation om framtida utveckling. Basdatum innebär det datum från vilket simulerad strategikutveckling beräknats.

Strategins utveckling till dags dato

Utveckling sedan basdatum



Utveckling senaste 5 åren



Nyckeltal

(Beräknad på strategiutveckling från 10 jan 1997 till 30 apr 2013)

Genomsnittlig årsavkastning	8,1%	3 månaders avkastning	0,0%	Lägsta veckoavkastning	-4,0%
Genomsnittlig årsvolatilitet	6,4%	6 månaders avkastning	-3,7%	Genomsnittlig veckoavkastning	0,2%
Avkastning/Risk-kvot	1,26	1 års avkastning	-4,3%	Lägsta månadsavkastning	-5,0%
Korrelation med OMX 30	17%	3 års avkastning	-2,2%	Genomsnittlig månadsavkastning	0,7%
Korrelation med MSCI World	16%	5 års avkastning	-5,6%	Största värdefall	-15,3%

Månadsvisa avkastningstal senaste femårsperioden

	Jan	Feb	Mar	Apr	Maj	Jun	Jul	Aug	Sep	Okt	Nov	Dec	År
2008	0,2%	-2,3%	-2,9%	-0,3%	-2,2%	-4,8%	0,6%	1,8%	-2,5%	1,4%	1,7%	4,3%	-5,4%
2009	1,7%	0,3%	3,6%	0,0%	1,1%	1,2%	-3,8%	-0,4%	2,5%	-5,0%	0,0%	-1,1%	-0,2%
2010	-1,7%	-0,4%	0,2%	-1,4%	-2,1%	1,5%	5,4%	0,3%	-0,3%	-0,2%	-0,6%	0,5%	0,8%
2011	-1,6%	2,4%	0,1%	1,0%	-2,0%	-0,7%	3,2%	-1,9%	0,0%	2,9%	0,9%	0,5%	4,7%
2012	-2,3%	-0,6%	0,4%	-4,1%	0,7%	-0,6%	-1,0%	-1,6%	1,6%	0,1%	-0,6%	-1,4%	-9,0%
2013	-1,5%	-1,2%	-0,9%	2,0%									-1,6%*
2014													0,0%*

* Avkastning innevarande år/månad

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